UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION CORPORATION,

Plaintiff-Applicant,

V.

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Liquidation of Bernard L. Madoff Investment Securities LLC, and Bernard L. Madoff,

Plaintiff,

v.

THE ESTATE (SUCCESSION) OF DORIS IGOIN, LAURENCE APFELBAUM, individually and in her capacities as executor and beneficiary of the Estate (Succession) of Doris Igoin, and EMILIE APFELBAUM,

Defendants.

Adv. Pro. No. 08-01789 (SMB)

SIPA Liquidation

(Substantively Consolidated)

Adv. Pro. No. 10-04336 (SMB)

STIPULATION EXTENDING DEFENDANTS' TIME TO RESPOND TO COMPLAINT

IT IS HEREBY STIPULATED AND AGREED, by and between the undersigned herein, that the time for Defendants The Estate (Succession) of Doris Igoin,

Laurence Apfelbaum, individually and in her capacities as executor and beneficiary of the Estate (Succession) of Doris Igoin, and Emilie Apfelbaum ("Defendants") to answer, move against, or

otherwise respond to the Trustee's Complaint, filed in the above-captioned case, is extended up to and including March 13, 2015.

Except as expressly set forth herein, the parties to this stipulation reserve all rights and defenses they may have, and entry into this stipulation shall not impair or otherwise affect such rights and defenses, including, without limitation, any defenses based on lack of jurisdiction.

IT IS FURTHER STIPULATED AND AGREED that this stipulation may be signed by counsel for the parties in counterparts and by facsimile.

Dated: March 5, 2015

BAKER & HOSTETLER LLP

By:

David J. Sheehan
Nicholas J. Cremona
Tracy Cole
Ona T. Wang
David M. McMillan
45 Rockefeller Plaza
New York, New York 10111
(212) 589-4200

Attorneys for Plaintiff Irving H. Picard, Trustee for the Substantively Consolidated SIPA Liquidation of Bernard L. Madoff Investment Securities LLC and the Estate of Bernard L. Madoff KELLEY DRYE & WARREN LLP

Jonathan K. Cooperman

Jessica L. Klarfeld 101 Park Avenue

New York, New York 10178

(212) 808-7800

Attorneys for Defendants The Estate (Succession) of Doris Igoin, Laurence Apfelbaum, and Emilie Apfelbaum